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James H. Stock and Mark W. Watson Solutions to End-of-Chapter Empirical Exercises\* \*Limited distribution: For Instructors Only. If you find errors in the solutions, please pass them along to us at [mwatson@princeton.edu](mailto:mwatson@princeton.edu). Chapter 3: Review of Statistics. 3.1 (a) Average Hourly Earnings, Nominal \$'s

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